

**Royal Cushion Vinyl Products Limited**

Cin no: L24110MH1983PLC031395

“Shlok” 60 – CD,

Govt. Industrial Estate, Charkop,  
Kandivali (W), Mumbai – 400 067

Tel: + 91 22 28603514, 16

Website: www.rcvp.in

14/06/2021

To,  
The Manager  
**BSE Limited**  
Listing Department  
P.J. Tower, Dalal Street  
Fort, Mumbai 400 001.

**Ref: BSE Scrip Code: 526193**

Dear Sir/Madam,

**Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to approval earlier accorded by the members of the Company through special resolution passed at 35<sup>th</sup> Annual General Meeting of the Company in terms of provisions of Section 180(1)(a) and other applicable provisions of the Companies Act, 2013 and in terms of enabling board resolution on the subject matter, we would like to inform you that the Company has entered into a Memorandum of Understanding (‘MOU’) on June 12, 2021 with a party (‘Other Party to the MOU’) who has expertise to sell and market industrial land parcels / plots whereby certain common minimum arrangement has been agreed upon in relation to sell of surplus land parcels / plots of the Company to ultimate interested buyers, who may be introduced by the Other Party to the MOU. It is hereby clarified that under the said MOU, surplus land parcels / plots of the Company are not sold to the Other Party to the MOU or to any third party as of now, but only certain enabling mechanism has been agreed upon with the Other Party to the MOU, which can help increase the marketability and saleability of such surplus land parcels / plots and enable the Company to monetise such land parcels / plots in near future.

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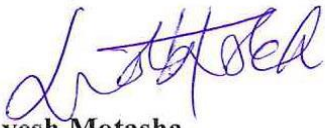
Some of the key terms of the said MOU includes (i) the binding arrangement for a minimum agreed time period to sale the surplus land parcels / plots of the Company to ultimate interested buyers as may be introduced by the Other Party to the MOU with minimum assured realisation to the Company from the sale of the entire surplus land parcels,(ii) allowing the Other Party to MOU to undertake certain facilities developmental activities on the surplus land parcels at its own costs and risks and for its own benefits and rewards and (iii) other incidental and ancillary terms thereto.

Request you to kindly take the above information on your record.

Thanking you.

Yours Faithfully,

For Royal Cushion Vinyl Products Limited

  
Jayesh Motasha  
Director  
00054236

